

Terms and Conditions

By submitting Application Form of Umrah Mubarak Scheme (hereinafter referred to as “**UMS**”), the applicant irrevocably and unconditionally agrees to be governed and bound by following terms and conditions of UMS, managed by MCB Employees Foundation (hereinafter referred as “**MCBEF**”) on behalf of employees of MCB Bank Limited (hereinafter referred as “**Bank**”) and MCB Employees Foundation:

1. An applicant at the time of enrolment shall be allotted a Membership number and designated as “**Member**” of Umrah Mubarak Scheme as long as he/she contributes monthly payment without any default and remains in the employment of MCB Bank Limited or MCB Employees Foundation.
2. The Member shall contribute monthly payment as per prevalent rates towards Umrah Mubarak Scheme and hereby authorizes Bank or MCBEF to recover the same by debiting his/her monthly salary or by way of credit by Member in the designated UMS Bank Account
3. The funds contributed by Members shall be non-refundable and non-transferable under any circumstances except for the condition mentioned in Clause # 13.
4. The Member who fails to contribute any monthly payment within stipulated time period, shall not be entitled to participate in subsequent computerized draws unless he/she clears all his/her outstanding dues. Until receipt of outstanding dues, his/her membership shall remain suspended.
5. Names of members for performing Umrah shall be chosen through a computerized draw that shall take place in Islamic Calendar months of *Rabi al-Awwal*, *Rabi al-Thani*, *Jumada al-Awwal*, *Jumad al-Thani*, *Rajab* and *Shaban*.
6. The Member who has been successful in any particular UMS ballot, shall be included in the next ballot after the expiry of seven (7) years, whereas his monthly contribution shall be deducted as usual during this period.
7. A member selected through computerized ballot shall receive **Rs.450,000/-** (Rs.225,000/- for his/her self plus Rs.225,000/- for the spouse/family member) or Actual Expenditure amount, whichever is less, for performing Umrah upon producing Passports bearing valid Umrah Visas. Family members include spouse of employee or one of the parents or brother or sister.
8. Successful candidate in the balloting process of Umrah Mubarak Scheme shall be allowed a maximum period of six (6) Umrah Months in which he/she can avail the facility to perform Umrah. Any extension in period is allowed on medical grounds or serious exigencies only, for which relevant evidence shall be submitted by Member to MCBEF.
9. Selection of travel agent and travel plan shall be the responsibility of member. Bank or MCBEF shall not be liable in any manner in case of any dispute between the member and travel agent and immigration/custom officials at the airports of Pakistan or Kingdom of Saudi Arabia or any other country.
10. The member should keep his/her Debit Authority intact to ensure deduction of monthly installments as per his / her cadre. In case of non-deduction of monthly/annual installment from his/her salary or due to any other reason, Bank/MCBEF shall not be responsible under any circumstances, whatsoever for suspension of his/her membership under this scheme and he/she shall not be eligible to participate in computerized ballot.
11. As and when there is a change in employment designation/Cadre of a member, he/she would inform Bank/MCBEF about the same and shall be further responsible for depositing revised contribution in accordance with applicable rates for his/her new designation/cadre.
12. MCBEF has the right to enquire any relevant information/details submitted by employee pertaining to UMS.
13. The Scheme shall remain in force until it is dissolved by the discretion of the Board of Trustees of MCB Employees Foundation and in case of dissolution the Members would be informed and the pool money shall be distributed among the existing members as approved by the Bank.

Date: _____

Signature of the Applicant